



Financial Aid

Enclosed is your
**Offer Letter
and Guide**

The information included in this guide is accurate at all Aurora University locations.

Office of Financial Aid

finaid@aurora.edu
630-844-6190
aurora.edu/financialaid
Appointment: aurora.edu/finaiddailyappt

***Business Hours**
Monday–Friday 8am–5pm

*Please contact the Office of Financial Aid
for seasonal hours.

Evaluating Your Offer Letter

- Review your offer letter carefully.
- Refer to the Navigating the Offer Letter and Estimated Net Cost sheet for more information.
- Your offer letter is NOT a bill. Actual direct costs will be based on your room and meal plan choice, if applicable.

Financial Aid Steps

- Access all steps on your Self-Service account under the checklist section.
- All financial aid steps must be completed no later than July 1, 2024 or the due date shown on your Self-Service account.
- Steps completed after the requested due date may cause delays in processing your financial aid and result in late fees.
- Paper documents can be uploaded using the secure document uploader at aurora.edu/submitfinaidforms.
- Do not provide items that have not been requested as we are required to verify every document you submit.

Self-Service • The Online Portal for Aurora University Students

- **All financial aid correspondence is communicated to the student through AU email, phone, text, and Self-Service.**
- All students receive a User ID and password to log on to their Okta single sign-on, which provides access to apps for their Aurora University email and Self-Service account.
- Use Self-Service to:
 - Check the status of requested documents.
 - Review financial aid steps to complete.
 - View offer letter and accept and decline loans.

Outside Funding Resources

External Scholarships

- Notify the Office of Financial Aid of any external scholarships you are receiving.
- Advise the scholarship agency to send payment(s) to the attention of **Student Accounts**.
- Funds received will be credited to your student account.
- Check our External Scholarships page at aurora.edu/externalscholarships to research scholarship opportunities.

Veteran Benefits

- The Office of Financial Aid is the certifying office and can be emailed at veterans@aurora.edu.
- Determine your eligibility by contacting the Department of Veteran Affairs (VA).
- Benefit information can be found at gibill.va.gov.

Additional Lending Options

- Federal Direct PLUS Loans - a credit-based federal loan option. Find the electronic application at studentaid.gov/plus-app beginning in April.
 - The **Parent PLUS** Loan is an option for parents of dependent, undergraduate students.
 - The **Graduate PLUS** Loan is an option for students enrolled in graduate programs.
- Private Loan - loan outside of Aurora University through a private lender of choice, according to their unique terms.

Loan Disbursement Schedules at Aurora University

- Loan disbursement dates have been predetermined by Aurora University based on your enrollment.
- Check your loan disclosure statement from the U.S. Department of Education for loan disbursement information.
- The Student Accounts Office sends notifications of disbursement and refund activity to your AU email.

Federal & State Financial Aid Eligibility Limits

- Due to government limits and Satisfactory Academic Progress regulations, it is in the student's best interest to complete their academic program as efficiently as able. Refer to the Satisfactory Academic Progress policy at aurora.edu/satisfactoryacademicprogress.
- Limits for grants and loans include all aid received at all schools attended during the student's educational career.
- Students who have already completed a bachelor's or graduate degree are **only eligible** for student loans.
- The total Federal Pell Grant a student may receive cannot exceed the equivalent of 6 school years, or 600%, of full-time attendance. Review your usage on the Financial Aid homepage of your Self-Service account.
- Students become ineligible for the State of IL MAP Grant (Est) when they have used a total of 135 MAP Paid Credit Hours (MPCHs). You can access a record of your MPCHs through the ISAC Student Portal at studentportal.isac.org.
- Federal Direct Subsidized/Unsubsidized Loan lifetime limits:

Dependent Undergraduate Limit	\$31,000 (no more than \$23,000 in subsidized)
Independent Undergraduate Limit	\$57,500 (no more than \$23,000 in subsidized)
Graduate and Professional Limit	\$138,500 (ineligible for subsidized loans post undergrad)

- Manage all federal loans through studentaid.gov.
 - Assigned servicer
 - Interest rates
 - Loan amounts
 - Repayment status
 - Lifetime usage totals (limits)

Summer Financial Aid

- Summer aid requires a separate institutional application in addition to the FAFSA for the applicable academic year.
- Applications for summer are available beginning in December at aurora.edu/financialaidforms.
- If eligible for financial aid, you will receive an offer letter. You will also be notified if you are ineligible for aid during the summer term.

Student Accounts Office

***Business Hours**
Monday–Friday 8am–5pm

student.accts@aurora.edu
630-844-5470
aurora.edu/student-accounts

*Please contact the Student Accounts Office
for seasonal hours.

General Billing Information

- Students can view their electronic bill and make payments through the “Make A Payment” app in their Okta account.
- Bills are issued by the Student Accounts Office.
 - Fall semester billing begins in mid-July.
 - Spring semester billing begins in early-December.
- Only completed financial aid funds will be applied to a student’s account after the first week of the semester.
- If financial aid is incomplete by the tuition due date, students should make a plan to pay.
- Please review additional payment plan details at aurora.edu/student-accounts →“Payment Options”

Per Semester Payment Option

- Payment due in full.
 - Fall semester: **August 15, 2024**
 - Spring semester: **January 15, 2025**

Interest-Free Monthly Payment Plan Option

- Divides remaining semester balance into up to five monthly payments.
- Amount due is based on individual charges and balance.
- Must re-enroll each semester through the “Make A Payment” app.
- No enrollment fee.

College Savings Plans

- Notify your plan provider that the student is attending Aurora University.
- Notify the Student Accounts Office of your plan.
 - Aurora University will directly bill and communicate with your provider based on your plan.

Employer Tuition Reimbursement

- If your employer pays AU directly, complete the Application for Deferred Payment Plan.
- If your employer pays you directly, complete the Expected Third-Party Payment Application.
- Submit the applicable form (aurora.edu/accountforms) to the Student Accounts Office by the end of the second week of the semester.